

TRUMP'S BUDGET VS. OUR VISION

Today the Trump Administration made public, and made plain, their priorities for our nation. Their vision for America is one where the sick, children, families and the disabled are sacrificed for tax breaks for the very wealthiest and giveaways to trillion-dollar corporations.

This budget proposal is cruel to the point of absurdity. But we will not be fooled by bait-and-switch budget games where

we are offered congressional budgets that promise a 'kindler, gentler' gutting of our families and communities.

That is not what the people of this country want or need. We need a government and economy that works for us – one that provides good jobs building housing, repairing our water infrastructure – and that meet everyone's basic needs, regardless of their age, ability, financial or immigration status.

TRUMP'S BUDGET

Items taken from the Trump administration tax reform proposal and the fiscal 2018 budget proposal

- Lowers the corporate tax rate by 20 percentage points to 15%.
- Lowers the tax rates for the wealthiest.
- Eliminates alternative minimum tax that assured the very wealthy cannot completely game the system and pay nothing.
- Cuts \$4 billion from the Earned Income and Child Tax Credit for immigrants.
- Eliminates the estate tax on families leaving more than \$11 million to their heirs.

VS.

OUR VISION

WHO PAYS AND WHO DOESN'T

- Tax Wall Street speculation to bring stability to the market, fairness to the system and to raise needed revenue.
- Close the offshoring loophole by ending deferral of offshore profits permanently and at the full corporate rate.
- Close all loopholes and require corporations pay a full 35% corporate income tax rate.
- Prohibit corporate inversions where corporations move their name and profits offshore while retaining primary U.S. presence.
- Tax wealth like income by ending lower rates for capital gains, bonuses, carried interest and other forms of profit.

Corporations have increased their profit margins exponentially while income inequality, driven by more and more wealth flowing to the very wealthy, continues at record speed. Despite their talking points, the wealthy and corporations are paying into our shared prosperity at historically low rates. This must be reversed, not exacerbated.

HEALTH CARE

- Slashes \$610 billion from Medicaid over 10 years after assuming another \$800 billion is cut through the repeal of the Affordable Care Act.
- Cuts \$6 billion over 10 years from the Children's Health Insurance Program, which provides health care for children from low-income families.
- Limits medical malpractice suits, meaning that families may not be able to seek justice after hospitals or doctors injure or kill their loved ones through negligence.

- Medicare for All, single payer, government administered health system for all regardless of income or immigration status

DURING RAMP UP TO UNIVERSAL CARE:

- Expand Medicaid coverage.
- Expand the Children's Health Insurance Program.
- Negotiate prescription drug prices through Medicaid and Medicare programs.
- Invest in medical and pharmaceutical research by the government and retain patents in public ownership.

Health care is a basic human right, not a profit center.

IMMIGRATION

- \$2.6 billion for Trump's border wall and deportation force, including funding for more private immigration detention, and Immigration and Customs Enforcement and Customs and Border Protection agents to conduct raids and rip families apart

- Cease immigration related deportations and detention
- Pass comprehensive immigration reform with a pathway to citizenship.
- Dramatically expand refugee programs and eliminate the one-year rule for asylum seekers
- Ensure that all immigrants have access to an attorney
- Reinstate DACA (Deferred Action for Childhood Arrivals) and DAPA (Deferred Action for Parents of Americans) until comprehensive reforms are in place
- Eliminate the caps on U-Visas and T-Visas for survivors of domestic violence and trafficking

Our immigration system is broken and cruel. We need an immigration system that reflects the contributions of immigrants and our core values.

EDUCATION

HIGHER EDUCATION

- 50% cut in college work study programs (cuts \$490 million)
- Eliminates the Public Service Loan Forgiveness Program, which forgives loans for teachers, social workers and police officers just before the first wave of borrowers would qualify for loan forgiveness. Currently 552,931 people are on track for loan forgiveness after making good faith payments for 10 years.
- Eliminates subsidized loans, meaning students will have to pay interest on crushing student loans while still finishing their degrees.
- Cuts \$700 million in Perkins Loans
- Eliminates a \$15 million program for low income parents in college
- Cuts \$168 million (15% cut) from grants to states to support career and technical education programs
- Raises the maximum payments for income based repayment from 10% of income to 12.5% of income and extends the amount of time students would have to pay for graduate student loans from 20 years to 30 years

K-12 EDUCATION

- Cuts \$1.2 billion for after school programs that serve 1.6 million mostly poor children
- Cuts \$65 million for programs serving Alaska Native and Native Hawaiian students
- Zeros out funding for helping schools pay for mental health services, anti-bullying programs, advanced placement courses and STEM classes
- Cuts \$400 million from public education to send to charter, private and religious schools

OTHER

- Cuts \$96 million (16% cut) from adult basic literacy programs

HIGHER EDUCATION

- Universal debt-free and cost-free college, including room and board and books.
- Dramatically expand debt forgiveness programs
- Charge students the same minimal interest rate as we charge banks

K-12 EDUCATION

- Fully fund high quality public K-12 and pre-K
- Funding for school support programs, including mental health programs, enrichment programs and learning support programs
- Immediate halt to all vouchers and funding for privatization and waivers.

Education is a right and high quality education must be freely available to all.

HOUSING

- Eliminates Community Development Block Grants;
- Veterans Housing.
- Eliminates funding for community development financing institutions
- Cuts public housing upkeep and repair fund by 60%
- Cuts public housing operating fund by nearly \$600 million
- Eliminates Indian Community Development Block Grant and cuts by 10% funding for the Native American Housing Block Grant
- Eliminates Housing Trust Fund
- Increases low-income seniors' rents
- Eliminates Rural Housing program and USDA's Rural Economic Development Grant program, which helps rural electric utilities create jobs in rural areas
- Cuts over \$115.8 million in economic development and job training programs targeting coal-mining communities through the POWER Initiatives

- Fund the construction and maintenance of 8 million new low-income, publicly owned units and fully fund repair and modernization of public housing stock using local hiring rules and small, women and minority-owned businesses to create jobs in impacted communities.
- Halt programs that turn publicly owned housing over to for-profit development companies
- Fully fund housing trust fund to retain affordability and/or community supports:
- Invest in green, public infrastructure and public water infrastructure
- Invest in job training programs that prioritize low-income workers, rural workers, workers of color and displaced workers
- Invest in economic development programs for communities that have suffered decades of disinvestment and prioritize small and minority owned businesses

There are currently approximately 600,000 homeless people in the U.S. and an additional 19 million who are housing insecure. This is the time to make a massive investment in housing, not a retreat. We also need a massive investment in our infrastructure and in family-sustaining jobs.

FINANCIAL REFORM

- Eliminates the Civil Penalty Fund of the Consumer Financial Protection Bureau that compensates financial crime victims and provides financial education programs
- Disbands the Financial Stability Oversight Council tasked with making sure mega banks don't crash the economy again

- Reinstate the firewalls between banking and Wall Street gambling
- Fund the establishment of state and municipally owned and operated banks
- Expand the postal service into basic banking and affordable lending services
- Maintain a strong and independent Consumer Financial Protection Bureau with expanded scope to protect against abuse in all forms of financial products

Wall Street drove our country to the brink of economic disaster less than a decade ago. Reforms put in place after the crisis are a starting point, not an end point to bringing stability and fairness to our economy.

ENERGY

- Cuts \$330 million from the Hazardous Substance Superfund – the program to clean up our most toxic sites – by one third, crippling cleanup efforts
- Cuts over \$1 billion from energy efficiency programs, including the Office of Energy Efficiency and Renewable Energy, the Energy Star program and more.
- Cuts science and technology funding at the EPA by nearly 40% (\$282 million), primarily funding into research on climate change
- Cuts \$30 million from clean air funding – more than 25% of the clean air budget
- Slashes programs for reviewing and preventing toxic risks, including the programs for endocrine disruptors, pollution prevention and the lead risk reduction program
- Cuts \$8.9 billion from the National Flood Insurance Program – the program that helps flood victims like survivors of Hurricane Sandy rebuild.
- Increase funding for nuclear programs while cutting new energy research programs and slashing funding for radioactive waste disposal
- Opens the Arctic National Wildlife Reserve for drilling, endangering key wildlife and creating dangerous increases in fossil fuel drilling
- Eliminates the USDA's Rural Economic Development Grant program, which helps rural electric utilities create jobs in rural areas

- Immediately end drilling, extraction and dangerous pipeline projects.
- Transition to 100% clean energy by 2032 with public green energy that creates family-sustaining green jobs for our communities
- Clean up communities poisoned by lead, uranium and other toxins, especially low income communities, communities of color and Native lands.
- Fully fund climate science and climate mitigation programs that ensure communities can thrive as the climate changes
- Reform the National Flood Insurance Program to protect people, not insurance company profits
- Protect our public lands

Pollution, toxic contamination and the climate crisis threaten our lives.
We need bold action now.

FAMILY SECURITY

- Eliminates Temporary Assistance to Needy Families and the Social Services Block Grant Program, basic assistance for the poorest families (cut of \$272 billion over 10 years)
- Eliminates LIHEAP, heating assistance for low income families
- Cuts an estimated \$10 billion a year from SNAP, food assistance for those in poverty
- Cuts \$192 billion from nutritional assistance programs over 10 years, a cut of more than 25%, and forces retailers to pay a fee to accept food stamps.
- Cuts \$72 billion in aid to disabled Americans, including eliminating many key programs and slashing benefits to households with more than one disabled person.
- Eliminates funding for Legal Aid Services

- Fully fund and expand programs to meet the actual needs of families including
 - Cash assistance
 - Food Assistance
 - Heating and cooling assistance
- Fund inclusive family leave programs that provide full financial security when caring for family member.
- End discriminatory and ineffective work requirements as a condition of assistance
- Fully fund legal aid programs
- Fully fund worker led enforcement programs for labor, wage and safety violations

Poverty is not a crime. We have a moral obligation and an economic imperative to collectively help raise all Americans out of poverty by meeting every person's basic needs.

**PEOPLE'S
ACTION**